# Modeling Economic Growth in Contemporary Indonesia

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# Modeling Economic Growth in Contemporary Indonesia

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### **Preface**

#### Dear Readers,

I am proud to be Indonesian – a great country with more than 17,000 islands, 700 living languages, and 1,300 recognized ethnic groups. That richness and diversity pose a challenge to managing a country. After the Asian monetary crisis, the economic growth is substantial. Now, Indonesia has become the largest economy in Southeast Asia. A projection from the international organization also predicts that in 2030 Indonesia will become the fifth-largest economy in the world. Those are great projections.

As Vice Chairman of the People's Consultative Assembly of The Republic of Indonesia, I believe contemporary Indonesia still faces many challenges related to education, religiosity, regulation, technology, financial market, and poverty. This book academically provides some answers to the challenges. The topics raised in the chapters in this book are multiperspective and multidisciplinary issues. A summary of contemporary Indonesian economic growth events is presented in data, facts, and analyses written by researchers. It provides added value to the discussion of the topics raised in this book because the authors are not only researchers who examine the phenomenon of Indonesia's economic growth sharply, but they are also the actors and witness how the growth takes place.

The role of entrepreneurship education in developing countries has become so prominent today. *Modeling Economic Growth in Contemporary Indonesia* describes how entrepreneurship education and curriculum encourage students to be entrepreneurs. The fundings and innovations inherent in entrepreneurs in dealing with various problems in developing countries are described in the book chapters.

Education is the spearhead of a nation's progress and civilization. The discussion on the relationship between education, government policy, and entrepreneurship is an important discussion in this book. Using national scope in analyzing Indonesian phenomena, the chapters view situations from several regions in Indonesia.

Business, funding, lending, and stock market activities are also analyzed to give readers more information about some specific cases in Indonesia. Fishery and agribusiness topics were also explored to get more information about other economic activities. These studies should be useful to be discussed in the class and seminars to stimulate how to make Indonesia better.

#### x Preface

In a broader context, *Modeling Economic Growth in Contemporary Indonesia* can help provide helpful information for national policymaking. This book can also become a reference for other countries with similarities with Indonesia.

Prof. Dr. Ir Fadel Muhammad Vice Chairman of People's Consultative Assembly of the Republic of Indonesia and Professor at Universitas Brawijaya

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