

# CORPORATE FRAUD EXPOSED

## Praise for Corporate Fraud Exposed

‘This book presents important insights into the causes and consequences of corporate fraud. The chapters encompass many useful empirical observations as well as key case studies. It is an important resource for academics, practitioners, and policymakers alike.’

– **Douglas Cumming**, DeSantis Distinguished Professor,  
Florida Atlantic University

‘*Corporate Fraud Exposed* offers valuable insights on a wide cross section of timely, cutting-edge, fraud-related topics from essential background including causes and consequences, to detection and prevention, while highlighting case studies and areas for future research. From industry professionals to interested investors, readers will find this comprehensive work, from a mix of talented academics and practitioners led by highly accomplished co-editors, both intriguing and informative. As the editors point out, fighting fraud remains a never-ending battle with fintech and data analytics representing the latest battlefronts.’

– **Greg Filbeck**, CFA, FRM, CAIA, CIPM, PRM, Samuel P.  
Black III Professor of Finance and Risk Management, Penn  
State Behrend

‘This book is a unique one-stop-shop for understanding corporate fraud that provides a breadth of perspectives from a variety of academic disciplines. Summarizing the latest research and grounded in empirical data, the book provides valuable insights for students, academics, policymakers, investors, and practitioners alike.’

– **William J. Mayew**, Professor of Accounting, Duke University, Fuqua School of Business

‘This book provides a timely reminder of the inevitability of fraud, the costly societal consequences, and what can and can’t be done to detect and mitigate it. Readers will appreciate the multi-disciplinary and global perspective that brings together research on

well-known frauds of the past with frauds of the future enabled by technology (e.g. ‘crowdfooling’), showcasing evolving opportunities to address, from transparency, to whistleblowing to analytics.’

– **Alexander Dyck**, Professor of Finance and Economic Analysis and Policy, Rotman School of Management, University of Toronto

‘This book provides a wide-ranging coverage of the costly and growing epidemic afflicting the corporate and financial worlds: Fraud. An exceptional and coherent collection of well-researched chapters, *Corporate Fraud Exposed* reveals the pervasiveness of fraud and its dreadful impact on corporations and their stakeholders. It also offers an in-depth analysis of how fraud is committed and what can be done to prevent its occurrence in the first place. Given its holistic and forward-looking perspective, this book is valuable to academics, students, professionals as well as policy makers.’

– **Omrane Guedhami**, C. Russell Hill Professor of Economics, Moore School of Business, University of South Carolina

‘This is a terrific book! It not only demystifies and explains the phenomenon of corporate fraud but also exposes its complex and multifaceted nature. It covers cutting edge topics (e.g., cyber-fraud and ‘crowd-fooling’) on corporate fraud and uses detailed illustrations of major corporate scandals to demonstrate the global nature of fraud. The book’s clarity and comprehensive coverage of fraud make it a valuable reference for practitioners, policy makers, academics and graduate students alike.’

– **Kose John**, Charles William Gerstenberg Professorship in Banking and Finance, Stern School of Business, New York University

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# CORPORATE FRAUD EXPOSED

A Comprehensive and Holistic  
Approach

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To write is human, to edit is divine.

–Stephen King

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